



Macro Ops Breakout Alerts

*No Dead Money
June 19 2020*



Past Alerts: Buy, Sell and Stop Signals

BUY TRIGGERS

- Peloton (PTON)

SELL TRIGGERS

- Rite Aid (RAD)

PROFIT-TAKING TRIGGERS

- Spotify Technologies (SPOT)



Intuit, Inc. (INTU): Rectangle



Long Trade:

- 3% Entry: \$305.15
- 1.50% Entry: \$300.70
- Stop-Loss: \$281.71
- Profit Target: \$324.17
- Reward/Risk: 1.24x

Short Trade:

- 3% Entry: \$262.94
- 1.50% Entry: \$267.00
- Stop-Loss: \$278.13
- Profit Target: \$247.73
- Reward/Risk: 1.73x



Intuit, Inc. (INTU): Business Description

Intuit Inc. provides financial management and compliance products and services for consumers, small businesses, self-employed, and accounting professionals in the United States, Canada, and internationally. The company operates in three segments: Small Business & Self-Employed, Consumer, and Strategic Partner. - TIKR.com



Intuit, Inc. (INTU): Fundamental Info

Financials:

- Market Cap: \$74.7B
- Enterprise Value: \$71.4B
- EV/EBITDA: 20.79x
- EV/Unlev. FCF: 46x
- Gross Margins: 83%
- Free Cash Flow Margin: 25%

What We Like:

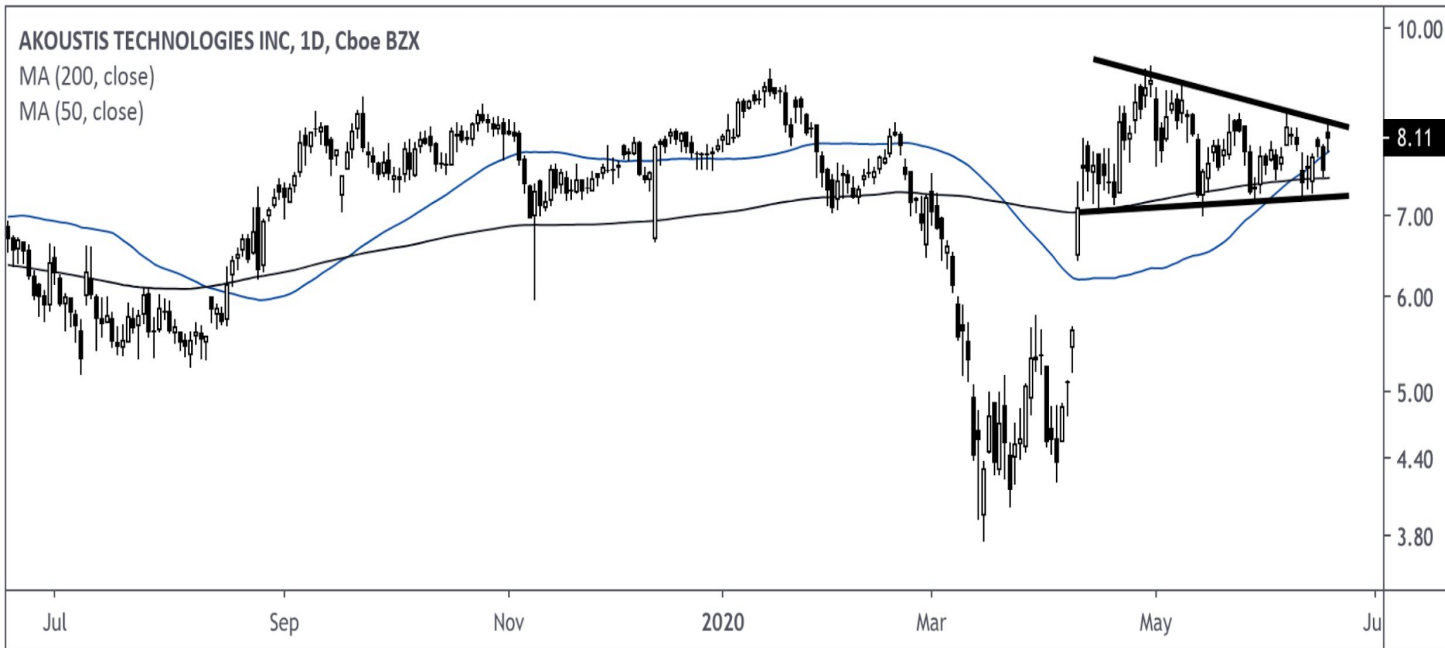
- Crazy profitable business
- Durably high FCF margins
- \$3B in net cash on balance sheet
- Generates \$2.3B in FCF annually

What We Don't Like:

- Expensive on multiple valuations



Akoustis Technologies (AKTS): Symmetrical Triangle



Long Trade:

- 3% Entry: \$8.56
- 1.50% Entry: \$8.43
- Stop-Loss: \$7.49
- Profit Target: \$10.92
- Reward/Risk: 2.63x

Short Trade:

- 3% Entry: \$7.01
- 1.50% Entry: \$7.12
- Stop-Loss: \$7.89
- Profit Target: \$5.57
- Reward/Risk: 2.02x



Akoustis Technologies (AKTS): Business Description

Akoustis Technologies, Inc., through its subsidiary, Akoustis, Inc., develops, designs, manufactures, and sells radio frequency (RF) filter products for the mobile wireless device industry in the United States. The company operates in two segments, Foundry Fabrication Services and RF Filters. - TIKR.com



Akoustis Technologies (AKTS): Fundamental Info

Financials:

- Market Cap: \$278M
- Enterprise Value: \$259.60M
- EV/Sales: 31x
- Gross Margin: 30%
- 3YR Revenue Growth: >100%

What We Like:

- Growing revenues >100%/year
- Net cash on balance sheet
- 8% Insider Ownership

What We Don't Like:

- Losing money on operating income level
- 30x EV/Sales
- Cash burn increasing yearly



Advanced Micro Devices (AMD): Cup & Handle



Long Trade:

- 3% Entry: \$60.61
- 1.50% Entry: \$59.72
- Stop-Loss: \$51.10
- Profit Target: \$93.70
- Reward/Risk: 3.94x



Advanced Micro Devices (AMD): Business Description

Advanced Micro Devices, Inc. operates as a semiconductor company worldwide. The company operates in two segments, Computing and Graphics; and Enterprise, Embedded and Semi-Custom.

Its products include x86 microprocessors as an accelerated processing unit (APU), chipsets, discrete and integrated graphics processing units (GPUs), and professional GPUs; and server and embedded processors, and semi-custom System-on-Chip (SoC) products and technology for game consoles. - TIKR.com



Advanced Micro Devices (AMD): Fundamental Info

Financials:

- Market Cap: \$63.88B
- Enterprise Value: \$63.2B
- EV/EBITDA: 36.75x
- Gross Margins: 42.6%
- FCF Margin: 5.8%
- EBIT/Interest Exp: 6.71x

What We Like:

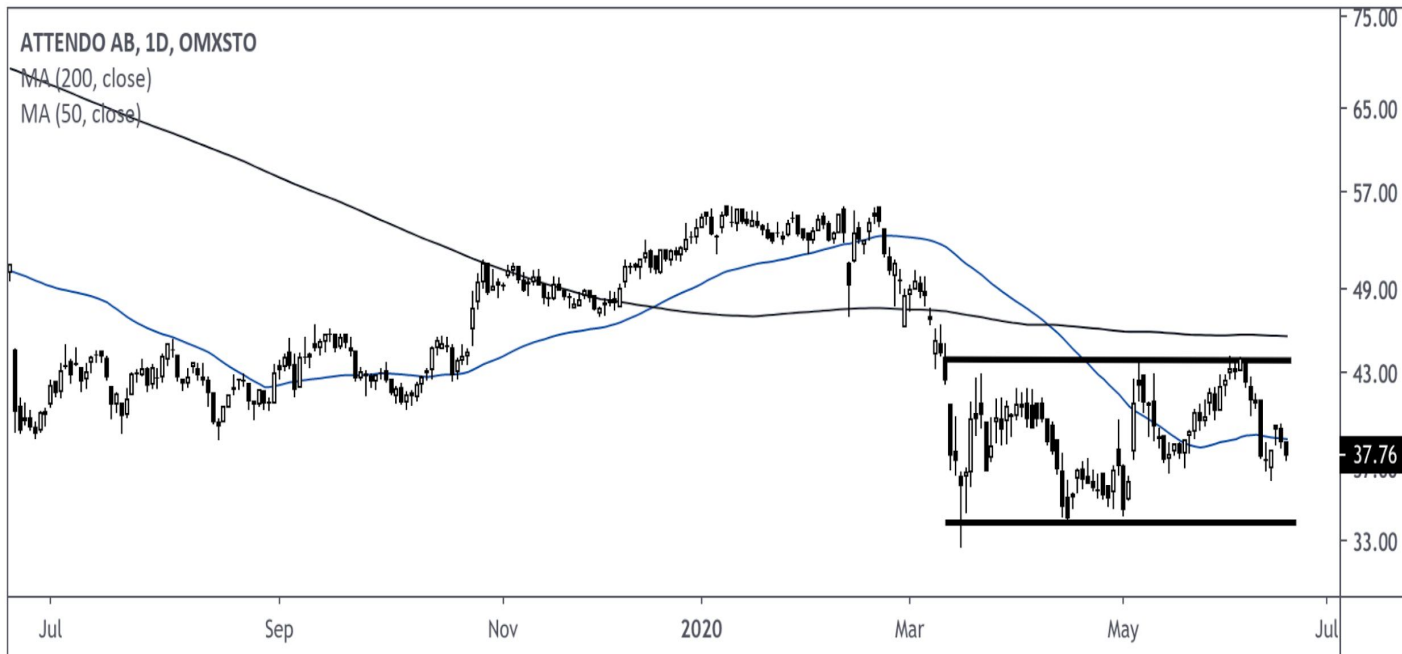
- Net cash on balance sheet
- 40%+ Gross Margins
- 20%+ Revenue Growth
- Declining cash conversion

What We Don't Like:

- Increase Days Sales Outstanding
- Increase in Days Payable Outstanding



Attendo AB (ATT.AB): Rectangle



Long Trade:

- 3% Entry: \$45.13
- 1.50% Entry: \$44.48
- Stop-Loss: \$41.42
- Profit Target: \$56.51
- Reward/Risk: 3.93x

Long Trade:

- 3% Entry: \$32.96
- 1.50% Entry: \$33.47
- Stop-Loss: \$36.48
- Profit Target: \$26.43
- Reward/Risk: 2.34x



Attendo AB (ATT.AB): Business Description

Attendo AB (publ) provides financed care services in Sweden, Finland, Norway, and Denmark. The company offers care services for older people in nursing homes and home care.

It also provides care services for people with disabilities; homes for children with special needs; consultant supported family home care services; crisis and acute accommodations; substance abuse care services; and care homes for people with neuropsychiatric conditions. - TIKR.com



Attendo AB (ATT.AB): Fundamental Info

Financials:

- Market Cap: \$658M
- Enterprise Value: \$2.05B
- EV/EBIT: 29.39x
- EV/ Unlev FCF: 9.98x
- ROC: 3.3%
- Gross Margins: 32%

What We Like:

- Durable business with long-term tailwinds
- Generates high levels of FCF
- 12% Insider Ownership

What We Don't Like:

- Large debt burdens
- Declining Current Ratio
- EBIT/Interest around 1x



Benefytt Technologies (BFYT): Rectangle



Long Trade:

- 3% Entry: \$32.35
- 1.50% Entry: \$31.88
- Stop-Loss: \$22.22
- Profit Target: \$60.39
- Reward/Risk: 2.95x

Short Trade:

- 3% Entry: \$15.61
- 1.50% Entry: \$15.85
- Stop-Loss: \$21.27
- Profit Target: \$8.37
- Reward/Risk: 1.38x



Benefytt Technologies (BFYT): Business Description

Benefytt Technologies, Inc., a health insurance technology company, primarily engages in the development and operation of private e-commerce health insurance marketplaces, consumer engagement platforms, agency technology systems, and insurance policy administration platforms.

It offers a range of Medicare-related insurance plans, as well as various types of health insurance and supplemental products.- [TIKR.com](https://www.tikr.com)



Benefytt Technologies (BFYT): Fundamental Info

Financials:

- Market Cap: \$234M
- Enterprise Value: \$454M
- EV/EBITDA: 6.68x
- ROC: 16%
- Gross Margins: 100%
- FCF Margin: -6.3%

What We Like:

- 30%+ Avg. Annual Revenue Growth
- Growing operating margins
- Growing net income margins
- Reduced shares 10% last year

What We Don't Like:

- Cash flow negative from change in income tax
- Involved in big-name short story



Turkcell (TKC): Symmetrical Triangle



Long Trade:

- 3% Entry: \$6.21
- 1.50% Entry: \$6.12
- Stop-Loss: \$4.60
- Profit Target: \$11.58
- Reward/Risk: 3.59x

Short Trade:

- 3% Entry: \$4.25
- 1.50% Entry: \$4.31
- Stop-Loss: \$5.27
- Profit Target: \$2.19
- Reward/Risk: 2.22x



Turkcell (TKC): Business Description

Turkcell Iletisim Hizmetleri A.S. provides digital services in Turkey, Ukraine, Belarus, Northern Cyprus, Germany, and the Netherlands. The company operates through two segments, Turkcell Turkey and Turkcell International. It offers voice, messaging, data, and IPTV services on its mobile and fixed networks.

The company also provides BiP, an application for instant messaging through internet; TV+ enables users to access series, movies, and television programs; fizy, a digital music platform; Yaani, a search engine application; Lifebox that enables storage and sharing of photos, videos, music, and documents; Dergilik, a digital publishing platform; Paycell, an application that offers various payment services; UpCall, an application for calling service; fast login, a customer ID authentication service; GollerCepte, a sports application on mobile; Beehive, a crowd funding platform; and my sign language application, which enhance communication between hearing impaired individuals and those who do not know sign language. - TIKR.com



Turkcell (TKC): Fundamental Info

Financials:

- Market Cap: 35B TRY
- Enterprise Value: 44B TRY
- EV/EBITDA: 3.36x
- ROC: 13%
- Gross Margins: 32%
- FCF Margin: 16.5%

What We Like:

- Large player in durable industry
- Consistent 10YR double-digit average ROC
- Rapidly declining SG&A margin

What We Don't Like:

- Declining gross profit margins
- Declining EBIT/Interest Expense



FirstCash, Inc. (FCFS): Symmetrical Triangle



Long Trade:

- 3% Entry: \$77.78
- 1.50% Entry: \$76.64
- Stop-Loss: \$70.75
- Profit Target: \$98.44
- Reward/Risk: 3.70x

Short Trade:

- 3% Entry: \$64.91
- 1.50% Entry: \$65.92
- Stop-Loss: \$72.40
- Profit Target: \$51.45
- Reward/Risk: 2.23x



FirstCash, Inc. (FCFS): Business Description

FirstCash, Inc., together with its subsidiaries, operates retail pawn stores in the United States and Latin America.

Its pawn stores lend money on the collateral of pledged personal property, including jewelry, electronics, tools, appliances, sporting goods, and musical instruments; and retails merchandise acquired through collateral forfeitures on forfeited pawn loans and over-the-counter purchases of merchandise directly from customers.

The company is also involved in melting scrap jewelry, as well as sells gold, silver, and diamonds in commodity markets. - TIKR.com



FirstCash, Inc. (FCFS): Fundamental Info

Financials:

- Market Cap: \$2.8B
- Enterprise Value: \$3.7B
- EV/EBITDA: 15.11x
- ROC: 11%
- Gross Margins: 55%
- FCF Margin: 9.4%

What We Like:

- 50%+ Historical Gross Margin
- 14% Operating Margins
- Generates consistent FCF

What We Don't Like:

- Little/if any insider ownership
- Big institutional following
- Growing Net Debt/EBITDA



Tessco Technologies (TESS): Rectangle



Long Trade:

- 3% Entry: \$6.91
- 1.50% Entry: \$6.81
- Stop-Loss: \$5.66
- Profit Target: \$10.65
- Reward/Risk: 3.34x

Short Trade:

- 3% Entry: \$4.12
- 1.50% Entry: \$4.19
- Stop-Loss: \$4.95
- Profit Target: \$2.66
- Reward/Risk: 2.00x



Tessco Technologies (TESS): Business Description

TESSCO Technologies Incorporated architects and delivers products and value chain solutions to support wireless systems in the United States.

The company offers base station infrastructure products, including base station antennas, cable and transmission lines, small towers, lightning protection devices, connectors, power systems, enclosures, grounding, jumpers, miscellaneous hardware products, and mobile antennas to build, repair, and upgrade wireless broadband systems, as well as connector installation, custom jumper assembly, site kitting, and logistics integration services. - TIKR.com



Tessco Technologies (TESS): Fundamental Info

Financials:

- Market Cap: \$44.25M
- Enterprise Value: \$83M
- EV/Sales: 0.17x
- ROC: -13%
- Gross Margins: 17%
- FCF Margin: -0.6%

What We Like:

- Small and underfollowed
- Boring business

What We Don't Like:

- Declining Gross Margins
- Lack of revenue growth
- Rise in SG&A margins
- Increased Days Sales Outstanding





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