



Macro Ops Breakout Alerts

*No Dead Money
July 10 2020*





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How To Interpret The Breakout Alerts: [Here](#)



Past Alerts: Buy, Sell and Stop Signals

BUY TRIGGERS

- **Interactive Brokers (IBKR)**
- **Yunnan Baiyao (00053)**

STOP-LOSS TRIGGERS

- **Orion (ORNAV)**

PROFIT TAKING TRIGGER

- **Tend3 (TEND3)**
- **Aesthetic Medical (AIH)**



Conch Cement (914.CH): Rectangle

rockvuecap published on TradingView.com, July 10, 2020 07:33:11 EDT

HKEX_DLY:914, 1W 55.95 ▼ -0.55 (-0.97%) O:56.20 H:59.00 L:55.40 C:55.95



Long Trade:

- 3% Entry: \$63.14
- 1.50% Entry: \$62.22
- Stop-Loss: \$56.55
- Profit Target: \$77.73
- Reward/Risk: 2.74x

Short Trade:

- 3% Entry: \$46.90
- 1.50% Entry: \$47.62
- Stop-Loss: \$51.35
- Profit Target: \$38.12
- Reward/Risk: 2.55x



Conch Cement (914.CH): Business Description

Anhui Conch Cement Company Limited, together with its subsidiaries, manufactures, sells, and trades in clinker and cement products in the People's Republic of China and internationally. It primarily offers Portland cement, ordinary Portland cement, slag Portland cement, composite Portland cement under the CONCH brand. - TIKR.com



Conch Cement (914.CH): Fundamental Info

Financials:

- Market Cap: \$43B
- Return on Equity: \$35B
- Gross Margins: 33%
- Operating Margins: 27%
- EV/EBITDA: 5x
- EV/FCF: 6.8x

What We Like:

- Double-digit ROC
- 10YR Avg. of 30%+ GM
- Slashed SG&A % expense from 10% to 5%
- 16% Unlevered FCF margin

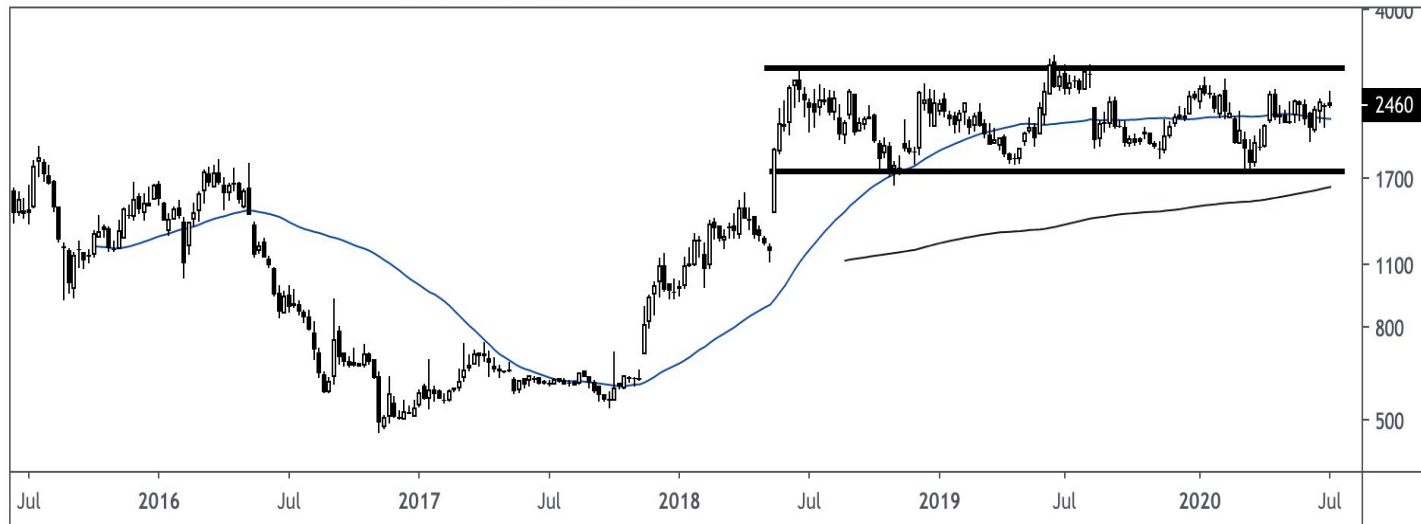
What We Don't Like:

- Had trouble collecting on receivables last few years
- No high insider ownership



Alphapolis Co. (9467.JP): Rectangle

rockvuecap published on TradingView.com, July 10, 2020 07:41:24 EDT
TSE_DLY:9467, 1W 2460 ▼ -145 (-5.57%) O:2500 H:2647 L:2433 C:2460



TradingView

Long Trade:

- 3% Entry: \$3,065.28
- 1.50% Entry: \$3,020.64
- Stop-Loss: \$2,418.00
- Profit Target: \$5,069.32
- Reward/Risk: 3.40x

Short Trade:

- 3% Entry: \$1,694.59
- 1.50% Entry: \$1,720.80
- Stop-Loss: \$2,224.00
- Profit Target: \$1,025.66
- Reward/Risk: 1.38x



Alphapolis Co. (9467.JP): Business Description

AlphaPolis Co., Ltd. engages in Internet site management and books publishing businesses in Japan. The company publishes light novels, comics, and paperbacks, as well as other books comprising general novels and translation publications of overseas books. It also operates Alphapolis, a viewing platform for content, such as Internet novels and cartoons.

In addition, the company is involved in the planning, development, operation, and sale of smartphone apps and PC browser games - TIKR.com



Alphapolis Co. (9467.JP): Fundamental Info

Financials:

- Market Cap: \$236M
- Enterprise Value: \$194M
- Gross Margin: 75.5%
- Operating Margin: 26%
- EV/EBIT: 12.22x

What We Like:

- Not expensive
- Net cash on balance sheet
- Very low capex
- Decreasing Cash Conversion & DSO

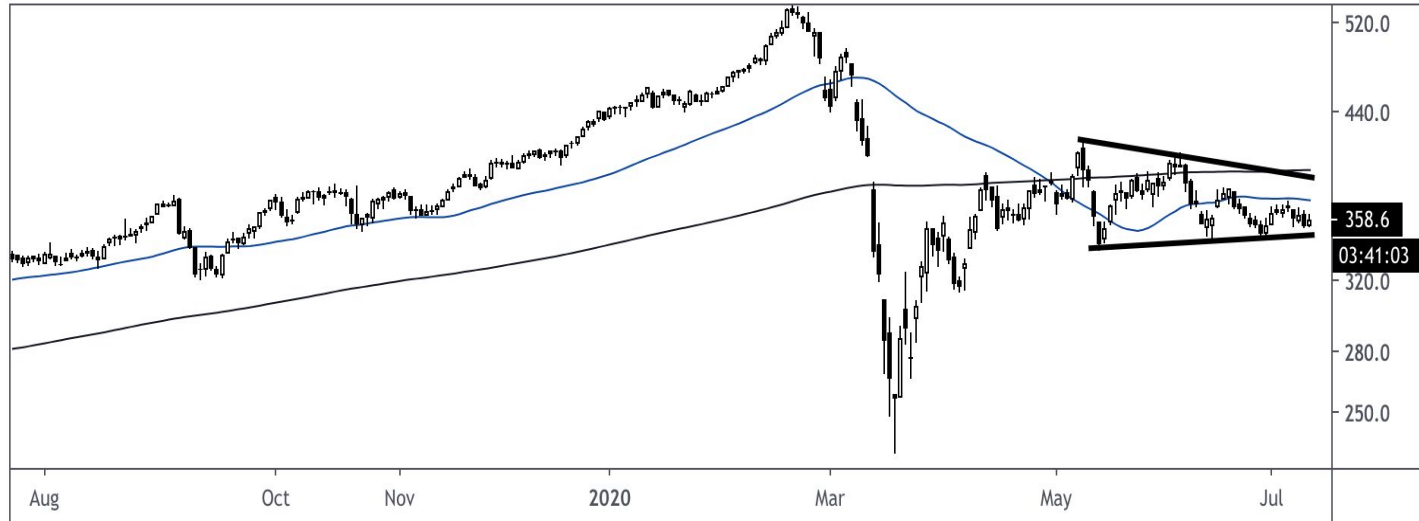
What We Don't Like:

- SG&A % expense increased each of last five years
- Growing Days Out. Inventory



Fastighets AB Balder (BALD_B): Symmetrical Triangle

rockvucap published on TradingView.com, July 10, 2020 07:49:07 EDT
OMXSTO_DLY:BALD_B, 1D 358.6 ▲ +3.5 (+0.99%) O:355.1 H:363.0 L:354.5 C:358.6



TradingView

Long Trade:

- 3% Entry: \$399.85
- 1.50% Entry: \$394.02
- Stop-Loss: \$371.40
- Profit Target: \$473.68
- Reward/Risk: 3.52x

Short Trade:

- 3% Entry: \$338.14
- 1.50% Entry: \$343.37
- Stop-Loss: \$373.70
- Profit Target: \$283.90
- Reward/Risk: 1.96x



Fastighets AB Balder (BALD_B): Business Description

Fastighets AB Balder (publ) develops, owns, and manages residential and commercial properties, and hotels in Sweden, Denmark, Finland, Norway, the United Kingdom, and Germany.

The company's property portfolio comprises commercial properties, such as office, restaurant, retail, storage, and warehouse properties; residential properties; other properties, including hotel, educational, healthcare, industrial, and mixed-use properties; and parking spaces. - TIKR.com



Fastighets AB Balder (BALD_B): Fundamental Info

Financials:

- Market Cap: \$6.9B
- Enterprise Value: \$17.57B
- Operating Margins: 68%
- P/Norm. E: 21.26x
- Net Debt / EBITDA: 14.56x

What We Like:

- High operating margins
- High insider ownership

What We Don't Like:

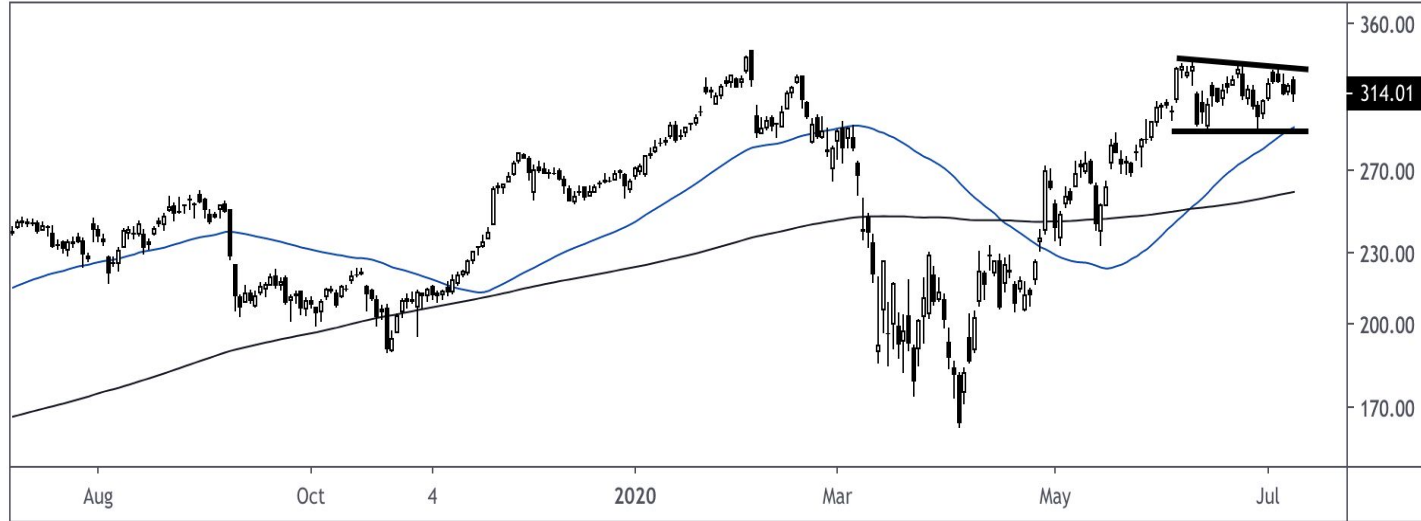
- High debt
- Increasing days payables
- HUGE asset write-downs show large net income
- FCF margin declining



Paycom (PAYC): Bullish Flag

rockvuecap published on TradingView.com, July 10, 2020 08:04:31 EDT

BATS:PAYC, 1D 314.01 ▼ -5.13 (-1.61%) O:322.60 H:324.74 L:309.49 C:314.01



Long Trade:

- 3% Entry: \$339.94
- 1.50% Entry: \$334.99
- Stop-Loss: \$309.18
- Profit Target: \$380.01
- Reward/Risk: 1.74x



Paycom (PAYC): Business Description

Paycom Software, Inc. provides cloud-based human capital management (HCM) software service for small to mid-sized companies in the United States. It provides functionality and data analytics that businesses need to manage the employment life cycle from recruitment to retirement.

The company's HCM solution offers a suite of applications in the areas of talent acquisition, including applicant tracking, candidate tracker, background checks, on-boarding, e-verify, and tax credit services; and time and labor management, such as time and attendance, scheduling/schedule exchange, time-off requests, labor allocation, labor management reports/push reporting, and geofencing/geotracking.- TIKR.com



Paycom (PAYC): Fundamental Info

Financials:

- Market Cap: \$18B
- Enterprise Value: \$17.9B
- Gross Margins: 88%
- Operating Margins: 31%
- Return on Capital: 33%
- EV/EBITDA: 51x

What We Like:

- Beautiful business w/ high margins
- Strong FCF generation
- Declining SG&A % over five years
- 18% FCF Margin
- Negative Cash Conversion

What We Don't Like:

- Expensive



Treasury Wine Estates (TWE.ASX): Ascending Triangle

rockvuecap published on TradingView.com, July 10, 2020 08:19:12 EDT
ASX_DLY:TWE, 1D 10.52 ▼ -0.43 (-3.93%) O:10.81 H:10.90 L:10.46 C:10.52



Long Trade:

- 3% Entry: \$11.90
- 1.50% Entry: \$11.72
- Stop-Loss: \$10.46
- Profit Target: \$15.83
- Reward/Risk: 3.25x



Treasury Wine Estates (TWE.ASX): Business Description

Treasury Wine Estates Limited operates as a wine company in Australia, New Zealand, Asia, Europe, and the Americas. It engages in the viticulture and winemaking; and marketing, sale, and distribution of wine.

The company's wine portfolio includes luxury, masstige, and commercial wine brands, such as Penfolds, Beringer, Lindeman's, Wolf Blass, 19 Crimes, Chateau St Jean, Beaulieu Vineyard, and Sterling Vineyards. It also provides contract bottling services to third parties. - TIKR.com



Treasury Wine Estates (TWE.ASX): Fundamental Info

Financials:

- Market Cap: \$5.46B
- Enterprise Value: \$6.47B
- P/Norm. E: 23x
- EV/EBITDA: 13x
- Gross Margins: 42.5%
- EBIT Margins: 23%

What We Like:

- Double-digit ROC
- SG&A Expense & decreasing over 5 years w/ rising GM
- Decreasing Days Sales Outstanding
- Manageable debt burden (Net Debt/EBITDA: 1x)

What We Don't Like:

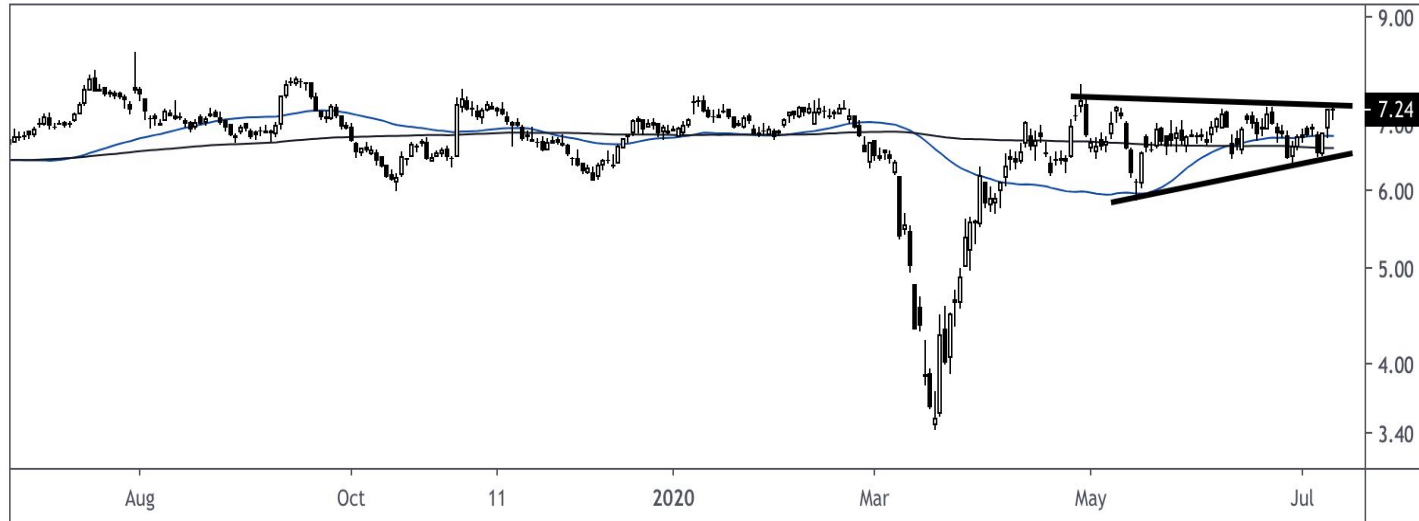
- No insider ownership
- Increasing shares outstanding



A10 Networks (ATEN): Symmetrical Triangle

rockvuecap published on TradingView.com, July 11, 2020 19:58:16 EDT

BATS:ATEN, 1D 7.24 ▼ -0.01 (-0.14%) O:7.25 H:7.33 L:7.08 C:7.24



Long Trade:

- 3% Entry: \$7.56
- 1.50% Entry: \$7.45
- Stop-Loss: \$6.77
- Profit Target: \$9.24
- Reward/Risk: 2.64x



A10 Networks (ATEN): Business Description

A10 Networks, Inc. provides software and hardware solutions in the United States, Japan, other Asia Pacific and EMEA countries, and Latin America.

The company offers Thunder application delivery controller (ADC) that provides advanced server load balancing; Lightning ADC, a cloud-native software-as-a-service platform to boost the delivery and security of applications and micro-services; and Thunder carrier grade networking product, which offers standards-compliant address and protocol translation services for service provider networks. - TIKR.com



A10 Networks (ATEN): Fundamental Info

Financials:

- Market Cap: \$571M
- Enterprise Value: \$460M
- P/Norm. E: 35x
- Gross Margin: 77%
- EV/Sales: 2.15x

What We Like:

- High gross-margin, sticky software product
- Net cash on the balance sheet
- Recently large contracts from European & Asian companies
- Increasing Gross Margins w/ Declining SG&A %

What We Don't Like:

- Negative FCFs last few years
- Increasing share count (dilution)





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