



Macro Ops Breakout Alerts

*No Dead Money
July 17 2020*





Contact Us:

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How To Interpret The Breakout Alerts: [Here](#)



Past Alerts: Buy, Sell and Stop Signals

BUY TRIGGERS

- **A10 Networks (ATEN)**
- **Maxim Integrated Products (MXIM)**

STOP-LOSS TRIGGERS

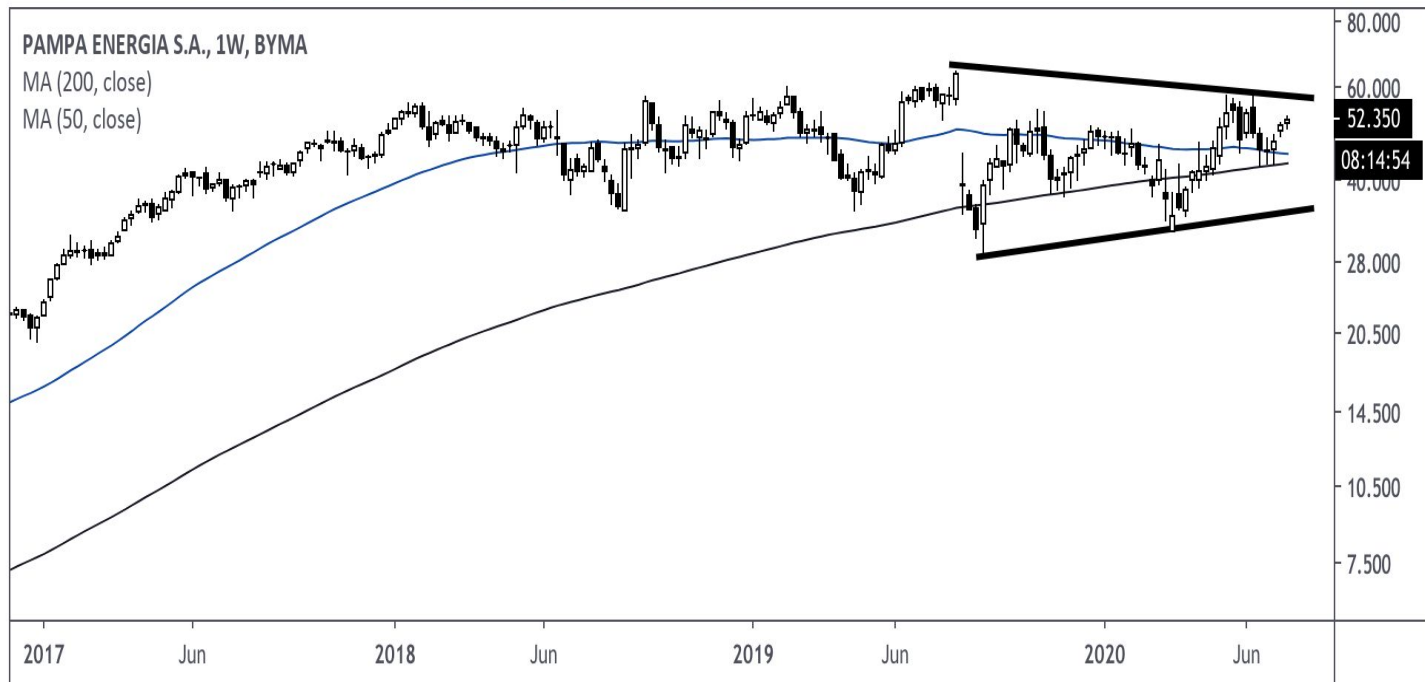
- **eHealth, Inc. (EHTH)**
- **Colony Capital (CLNY)**
- **Akoustis Tech (AKTS)**



Pampa Energia (PAMPA): Symmetrical Triangle

rockvuecap published on TradingView.com, July 17, 2020 08:15:06 EDT

BCBA_DLY:PAMP, 1W 52.350 ▼ -0.350 (-0.66%) O:51.200 H:52.950 L:50.000 C:52.350



Long Trade:

- 3% Entry: \$59.34
- 1.50% Entry: \$58.47
- Stop-Loss: \$48.21
- Profit Target: \$94.96
- Reward/Risk: 3.42x



Pampa Energia (PAMPA): Business Description

Pampa Energía S.A., an integrated electricity company, engages in the generation, transmission, and distribution of electricity in Argentina. It operates through Electricity Generation, Electricity Distribution, Oil and Gas, Petrochemicals, and Holding and Other Business segments.

The company generates electricity through combined cycle gas-fired generating units, thermal generation plants, open-cycle gas turbines, and hydroelectric power generation systems, as well as through a wind farm. - TIKR.com



Pampa Energia (PAMPA): Fundamental Info

Financials:

- Market Cap: \$1.14B
- Enterprise Value: \$2.74B
- Gross Margins: 27%
- Operating Margins: 15%
- EV/EBITDA: 7.62X
- EV/FCF: 71x

What We Like:

- Growing GM % w/ shrinking SG&A %
- Short cash conversion cycle
- Large reduction in DSO
- Conservatively leveraged (2x Net Debt/EBITDA)

What We Don't Like:

- Currency risk w/ Arg. Peso
- Highly regulated industry



Jinyuan EP (000546): Rectangle

rockvuecap published on TradingView.com, July 17, 2020 09:32:14 EDT

SZSE_DLY:000546, 1W 9.14 ▼ -0.59 (-6.06%) O:10.06 H:11.07 L:9.09 C:9.14



Long Trade:

- 3% Entry: \$11.87
- 1.50% Entry: \$11.69
- Stop-Loss: \$10.34
- Profit Target: \$14.87
- Reward/Risk: 2.45x

Short Trade:

- 3% Entry: \$7.88
- 1.50% Entry: \$8.00
- Stop-Loss: \$8.86
- Profit Target: \$4.73
- Reward/Risk: 3.79x



Jinyuan EP (000546): Business Description

Jinyuan EP Co., Ltd. engages in the cement, concrete, and environmental businesses. It offers cement and ready-mixed concrete; and cement kiln co-disposal of hazardous solid waste, as well as rare metals recycling services.
- TIKR.com



Jinyuan EP (000546): Fundamental Info

Financials:

- Market Cap: \$993M
- Enterprise Value: \$1.3B
- Gross Margins: 15%
- Operating Margins: 10%
- EV/EBITDA: 7x
- EV/FCF: 9.18x

What We Like:

- Cement company is a boring business
- 10YR Double-digit operating income growth
- Turned FCF positive this year

What We Don't Like:

- AP drains cash
- 15% decline in GM
- Increased cash conversion



Catalyst Pharma (CPRX): Inverse Head & Shoulders

rockvuecap published on TradingView.com, July 17, 2020 10:02:17 EDT

BATS:CPRX, 1D 5.07 ▲ +0.02 (+0.3%) O:5.05 H:5.10 L:5.02 C:5.07



Long Trade:

- 3% Entry: \$5.44
- 1.50% Entry: \$5.36
- Stop-Loss: \$4.70
- Profit Target: \$7.99
- Reward/Risk: 3.99x



Catalyst Pharma (CPRX): Business Description

Catalyst Pharmaceuticals, Inc., a biopharmaceutical company, focuses on developing and commercializing therapies for people with rare debilitating, chronic neuromuscular, and neurological diseases in the United States. It offers Firdapse, a proprietary form of amifampridine phosphate for the treatment of patients with Lambert-Eaton myasthenic syndrome.

The company also develops Firdapse, which is in various clinical trials for the treatment of patients with congenital myasthenic syndrome, anti-MuSK antibody positive myasthenia gravis, and spinal muscular atrophy type 3. -

TIKR.com



Catalyst Pharma (CPRX): Fundamental Info

Financials:

- Market Cap: \$421M
- Enterprise Value: \$522M
- Gross Margins: 85%
- Operating Margins: 31%
- EV/EBIT: 9.52x
- EV/FCF: 12x

What We Like:

- Just turned profitable this year
- High operating margins
- Strong FCF generation
- 36% ROIC
- 49% Operating Cushion
- 2021 EBIT margins est. 38%

What We Don't Like:

- Hard to understand industry
- At the whim of drug tests



Brookdale Senior Living (BKD): Head & Shoulders

rockvuecap published on TradingView.com, July 17, 2020 10:11:14 EDT

BATS:BKD, 1D 2.61 ▲ +0.06 (+2.35%) O:2.55 H:2.64 L:2.55 C:2.61



Short Trade:

- 3% Entry: \$2.39
- 1.50% Entry: \$2.42
- Stop-Loss: \$3.22
- Profit Target: \$0.61
- Reward/Risk: 2.28x



Brookdale Senior Living (BKD): Business Description

Brookdale Senior Living Inc. owns and operates senior living communities in the United States. It operates through five segments: Independent Living, Assisted Living and Memory Care, CCRCs, Health Care Services, and Management Services. The Independent Living segment owns or leases communities comprising independent and assisted living units in a single community that are primarily designed for middle to upper income senior citizens.

The Assisted Living and Memory Care segment owns or leases communities consisting of freestanding multi-story communities and freestanding single story communities, which offer housing and 24-hour assistance with activities of daily life to mid-acuity frail and elderly residents. - TIKR.com



Brookdale Senior Living (BKD): Fundamental Info

Financials:

- Market Cap: \$467M
- Enterprise Value: \$5.9B
- Gross Margins: 27%
- Operating Margins: 0.6%
- EV/EBITDA: 17x
- Net Debt / EBITDA: 8.09x

What We Like:

- Long-term industry tailwinds (more people getting older/dying)
- Consistently high GM
- Small DSO

What We Don't Like:

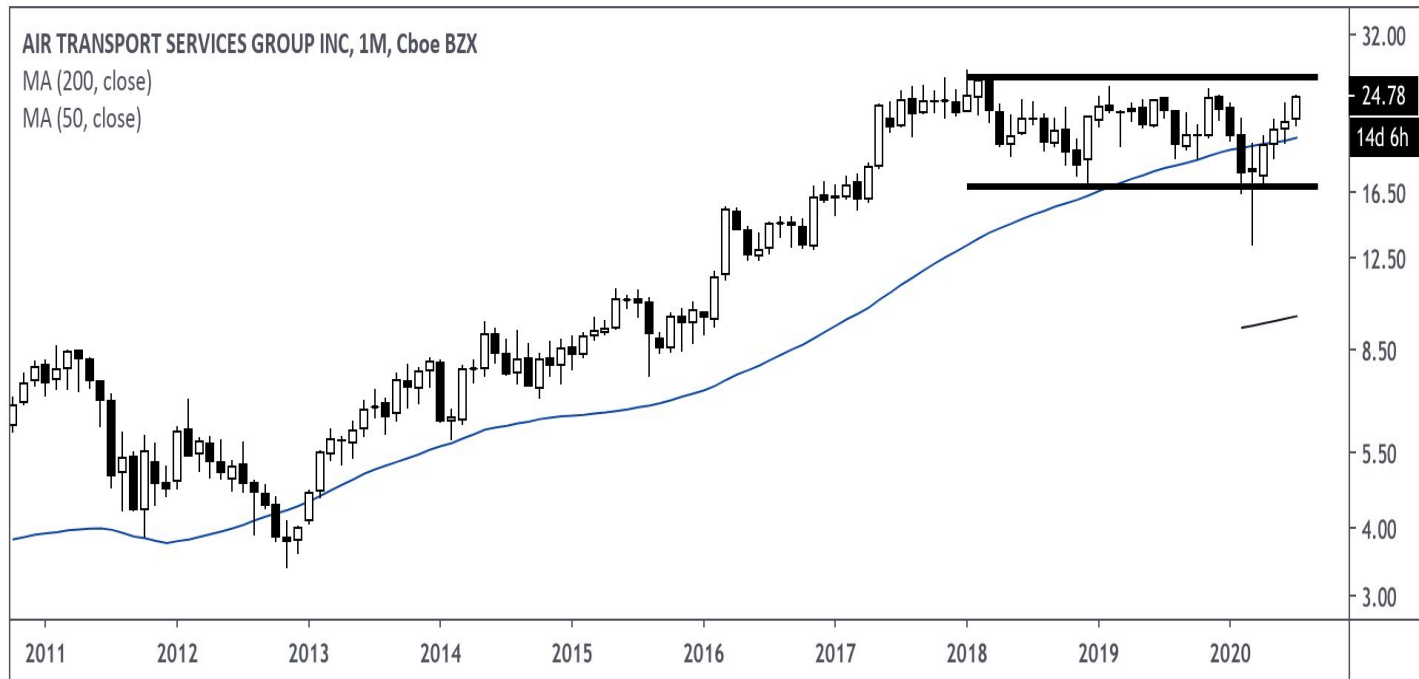
- High debt burden
- Low ROC
- Real estate affected by COVID



Air Transport Services (ATSG): Rectangle

rockvuecap published on TradingView.com, July 17, 2020 10:29:29 EDT

BATS:ATSG, 1M 24.78 ▲ +0.24 (+0.98%) O:22.45 H:24.83 L:21.86 C:24.78



Long Trade:

- 3% Entry: \$27.44
- 1.50% Entry: \$27.04
- Stop-Loss: \$21.75
- Profit Target: \$36.64
- Reward/Risk: 1.81x

Short Trade:

- 3% Entry: \$16.38
- 1.50% Entry: \$16.64
- Stop-Loss: \$20.09
- Profit Target: \$6.89
- Reward/Risk: 2.82x



Air Transport Services (ATSG): Business Description

Air Transport Services Group, Inc., through its subsidiaries, operates in the airfreight and logistics industry. The company owns and leases cargo aircraft to airlines and other customers.

It also provides airline operations to delivery companies, airlines, e-commerce operators, freight forwarders, and the U.S. Military, as well as operates charter agreements. In addition, the company offers mail and package sorting services, as well as related maintenance services for material handling equipment, ground equipment, and facilities; airframe modification and maintenance, component repair, engineering, aircraft line maintenance, and insurance services; and flight crew training, load transfer and sorting services. Further, it rents ground equipment and sells aviation fuel; and engages in the resale and brokerage of aircraft parts. - TIKR.com



Air Transport Services (ATSG): Fundamental Info

Financials:

- Market Cap: \$1.45B
- Enterprise Value: \$3B
- Gross Margins: 40%
- Operating Margins: 12%
- EV/EBIT: 18x
- ROC: 8%

What We Like:

- Long-term bullish chart (monthly)
- 33% Operating Cushion
- Low cash conversion cycle
- Held up well during COVID crash

What We Don't Like:

- A bit highly leveraged (3x Net Debt / EBITDA)
- Tied to air travel & COVID



Aaon, Inc. (AAON): Cup & Handle

rockvuecap published on TradingView.com, July 17, 2020 10:44:05 EDT

BATS:AAON, 1W 57.29 ▼ -0.35 (-0.61%) O:54.57 H:58.45 L:53.92 C:57.29



Long Trade:

- 3% Entry: \$61.16
- 1.50% Entry: \$60.27
- Stop-Loss: \$53.88
- Profit Target: \$76.58
- Reward/Risk: 2.55x



Aaon, Inc. (AAON): Business Description

AAON, Inc., together with its subsidiaries, engages in engineering, manufacturing, marketing, and selling air conditioning and heating equipment in the United States and Canada. It offers rooftop units, chillers, packaged outdoor mechanical rooms, air handling units, makeup air units, energy recovery units, condensing units, geothermal and water-source heat pumps, self-contained units, coils, and controls.

The company markets and sells its products to retail, manufacturing, educational, lodging, supermarket, medical, and other commercial industries. It sells its products through a network of manufacturers' representatives and internal sales force. - TIKR.com



Aaon, Inc. (AAON): Fundamental Info

Financials:

- Market Cap: \$3B
- Enterprise Value: \$2.96B
- Gross Margins: 25.4%
- Operating Margins: 14.6%
- EV/EBITDA: 24x
- EV/FCF: 90x

What We Like:

- Boring business (sells HVAC equipment)
- CEO owns 19% of the business
- 15% Operating Cushion

What We Don't Like:

- Increased inventory
- Increased cash conversion
- Cyclical industry





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