MACRO OPS

TRADE - LEARN - EVOLVE

In today's Options lectures, we'll be digging into Advanced Option Mechanics:

Term Structure: Perceived risk tomorrow is different from perceived risk weeks from now. The difference in volatilities at each expiry forms a term structure. This video digs deeper into how to view implied volatility.

Skew: We discuss the difference in volatility between at-the-money, in-the-money, and out-of-the-money options.

Understanding Forward Distributions: Implied volatility is quoted as a percentage. And that percentage is the standard deviation for the forward distribution of the stock price. This lecture will help you shift from lineal predictions to distributions — a game changer for a trader.

Feel free to watch these lectures at your own pace.

Your Macro Operator,

Alex

P.S: If you have questions on any of this, or if you want to skip ahead, **check out our FAQ here.**