

Next up in the [Price Action Masterclass](#) we'll be talking about momentum, mean reversion, and volatility:

[The Random Walk](#) — We'll explain how quants model the market and where that model breaks down. You'll see how embracing randomness rather than fearing it is the right way to approach markets.

[Noise vs Signal](#) — Some markets are harder to trade than others. This reality is explained and quantified using the efficiency ratio.

[Momentum and Mean Reversion](#) — In this lecture you'll learn how to categorize price movements across multiple timeframes. You can exploit these forces by correctly identifying where and when each is likely to dominate.

[Volatility](#) — Studying price action without understanding volatility is like driving blindfolded. Volatility conditions can overwhelmingly determine the success or failure of a technical signal. In many ways the volatility of price is more predictable than price direction itself. You will learn how to apply knowledge of volatility to a price action system.

Feel free to watch these lectures at your own pace.

Your Macro Operator,

Alex

P.S: If you have questions on any of this, or if you want to skip ahead, [check out our FAQ here.](#)